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WOODPRODUCTS.COM KILN-DRIED HARDWOOD PRICING GUIDE

According to the U.S. Department of Commerce report released on January 30th, the U.S. economy deteriorated considerably during the 4th Quarter of 2007, largely due to the worsening problems in the housing market and harder-to-get credit, making individuals and businesses a bit more cautious in their spending. The report indicated that fears of a recession had risen, even though inflation remained elevated.

In 2007, the economy grew by just 2.2 percent, which was the weakest performance in five years. The housing collapse is considered the biggest culprit, as builders slashed spending on housing projects by 16.9 percent on an annualized basis, the most in 25 years.

U.S. Census Bureau and the Department of Housing and Urban Development jointly announced that privately-owned housing units authorized by **building permits** in December were at a seasonally adjusted annual rate of 1,068,000. This was an estimated 8.1% below the November rate of 1,162,000 and was estimated at 34.4% below the December 2006 estimate of 1,628,000. Single-family authorizations in December were at 692,000, which was roughly 10.1% below the November figure of 770,000. An estimated 1,376,100 housing units were authorized by building permits in 2007, which was 25.3% below the 2006 figure of 1,838,900.

Privately-owned **housing starts** in December were at a seasonally adjusted annual rate of 1,006,000. This was an estimated 14.2% below the November estimate of 1,173,000 and roughly 38.2% below the December 2006 rate of 1,629,000. Single-family housing starts in December were at a rate of 794,000; which was 2.9% below the November figure of 818,000. An estimated 1,353,700 housing units were started in 2007, which was 24.8% below the 2006 figure of 1,800,900.

Privately-owned **housing completions** in December were at a seasonally adjusted annual rate of 1,302,000. This is 7.7% below the November estimate of 1,411,000 and 31% below the December 2006 rate of 1,887,000. Single-family housing completions in December were at a rate of 1,009,000, which was estimated at roughly 12% below the November figure of 1,146,000. An estimated 1,500,200 housing units were completed in 2007, which was 24.2% below the 2006 figure of 1,979,400.



The following graphs were obtained from the Financial Forecast Center and are provided for informational purposes only

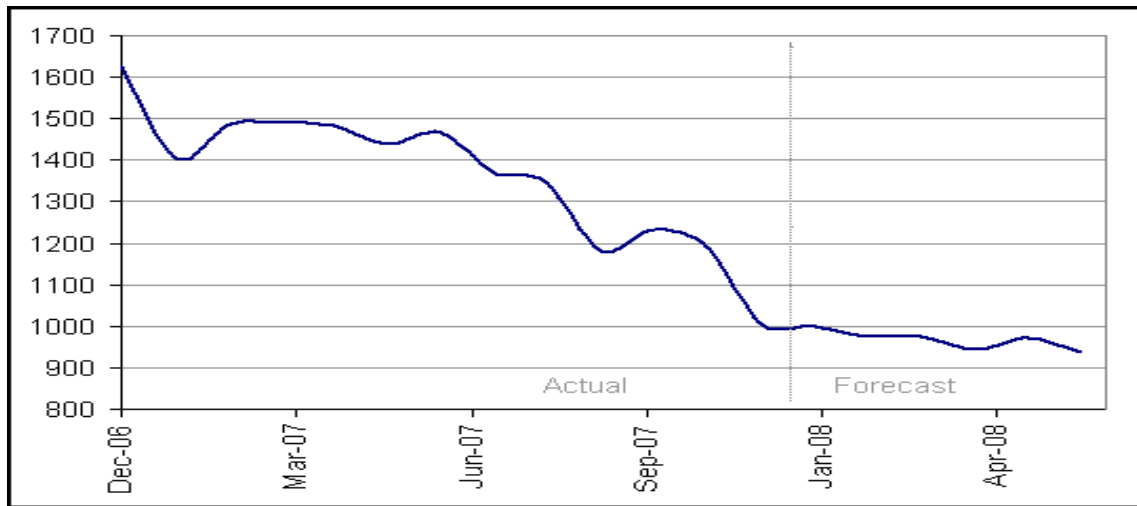


U.S. Housing Starts 6-Month Forecast
New Privately Owned Housing Units Started. Thousand Units Annual Rate.

	Jan 2008	Feb 2008	Mar 2008	Apr 2008	May 2008	Jun 2008
Forecast Value	998.0	974.0	975.0	945.0	972.0	936.0
50% Correct	121	149	169	184	197	208
80% Correct	200	247	279	304	325	343

At the 50% Correct value, there is a 50/50 chance the forecast value will be within this margin of error.
 At the 80% Correct value, there is a 80% chance the forecast value will be within this margin of error

U.S. New Housing Starts
Past Trend Present Value & Future Projection
Thousand Homes. Annual Rate Seasonally Adjusted.



Economists claim that an actual rebound in new home sales will likely wait until 2009. National Association of Realtors Chief Economist, Lawrence Yun recently claimed that existing home sales are projected to trend slightly higher in 2008. When problems with sub-prime mortgages began to show up last year, troubles with other mortgages and house valuations also followed, leading to numerous mortgage-related problems. House values declined, foreclosures increased, home sales fell, housing starts plummeted and lumber prices fell to below profitable levels for the mills.

According to analysts, this resulted in losses in the North American lumber mills. Even government intervention to slow the rate of foreclosures may not be enough to actually reverse the trend until late next year, market analysts claim. Analysts claim that if the rate of foreclosures declines before the fourth quarter, the uncertainty surrounding pending foreclosures may keep housing and lumber markets on edge for a while.

The current production cuts could lead to a gradual tightening of lumber stockpiles at mills, wholesalers and distribution yards. National Association of Home Builders Chief Economist, David Seiders claims that before a recovery in housing starts can begin in earnest, the market needs to work down its overflow of unsold existing and new houses.



REGIONAL PRICING INFORMATION



APPALACHIAN REGION (Kiln Dried Prices)

Ash (Unselected)			
Thk	Grade	Prevailing	Range
4/4	FAS	1075	1015-1135
4/4	#1C	735	680-770
4/4	#2C	540	505-565
5/4	FAS	1175	1090-1215
5/4	#1C	860	805-915
5/4	#2C	635	600-655
6/4	FAS	1370	1295-1410
6/4	#1C	1065	980-1105
6/4	#2C	675	645-705
8/4	FAS	1460	1390-1500
8/4	#1C	1090	1040-1125
8/4	#2C	750	725-775

Ash (Sap 1 Face)			
Thk	Grade	Prevailing	Range
4/4	FAS	1285	1250-1345
4/4	#1C	850	790-885

Basswood			
Thk	Grade	Prevailing	Range
4/4	S/B	1060	995-1100
4/4	#1C	610	575-635
4/4	#2C	370	345-395
5/4	S/B	1150	1095-1185
5/4	#1C	685	645-715
5/4	#2C	390	375-410
6/4	S/B	1245	1215-1275
6/4	#1C	755	720-795
6/4	#2C	445	420-470
8/4	S/B	1315	1275-1355
8/4	#1C	865	830-895
8/4	#2C	490	475-515

Ash (Paint Grade)			
Thk	Grade	Prevailing	Range
4/4	FAS	975	925-1000
4/4	#1C	590	540-625

Cherry (Unselected)			
Thk	Grade	Prevailing	Range
4/4	S/B	3050	2900-3150
4/4	#1C	1550	1465-1595
4/4	#2C	935	890-975
5/4	S/B	3650	3560-3825
5/4	#1C	2000	1890-2175
5/4	#2C	1085	1020-1155
6/4	S/B	3975	3690-4055
6/4	#1C	2490	2355-2670
6/4	#2C	1350	1300-1395
8/4	S/B	4195	3750-4315
8/4	#1C	2655	2525-2875
8/4	#2C	1600	1550-1705

Cherry (90/90 & Btr Heart)			
Thk	Grade	Prevailing	Range
4/4	S/B	4200	4100-4300

Hickory (Unselected)			
Thk	Grade	Prevailing	Range
4/4	FAS	1295	1250-1345
4/4	#1C	990	950-1035
4/4	#2C	845	810-885
5/4	FAS	1620	1570-1655
6/4	FAS	1905	1855-2010
8/4	FAS	2050	1960-2125

Hickory (Sap 1 Face)			
Thk	Grade	Prevailing	Range
4/4	FAS	1450	1425-1525
4/4	#1C	1025	980-1100

Hard Maple (1&2 White)			
Thk	Grade	Prevailing	Range
4/4	S/B	2100	1925-2175
4/4	#1C	1325	1265-1365
4/4	#2C	985	920-1040
5/4	S/B	2455	2395-2575
5/4	#1C	1790	1730-1840
5/4	#2C	1140	1100-1175
6/4	S/B	2850	2795-2880
6/4	#1C	2000	1955-2045
8/4	S/B	3100	2940-3160
8/4	#1C	2110	2065-2180

Hard Maple (Sap 1 Face)			
Thk	Grade	Prevailing	Range
4/4	S/B	1950	1865-2025
4/4	#1C	1240	1185-1270
4/4	#2C	925	880-995

Hard Maple (Unselected)			
Thk	Grade	Prevailing	Range
4/4	S/B	1625	1590-1725
4/4	#1C	1105	1060-1155
4/4	#2C	725	700-760
5/4	S/B	1890	1845-1940
5/4	#1C	1320	1285-1365
5/4	#2C	775	750-805

Hard Maple (Brown)			
Thk	Grade	Prevailing	Range
4/4	S/B	1185	1150-1205
4/4	#1C	695	625-750



APPALACHIAN REGION (Cont.)
(Kiln Dried Prices)



Soft Maple (Sap 1 Face)			
Thk	Grade	Prevailing	Range
4/4	S/B	2145	2020-2205
4/4	#1C	1010	925-1090
5/4	S/B	2430	2265-2515
5/4	#1C	1290	1220-1335
6/4	S/B	2540	2495-2615
6/4	#1C	1500	1425-1545
8/4	S/B	2605	2670-2695
8/4	#1C	1755	1620-1815

Soft Maple (Brown)			
Thk	Grade	Prevailing	Range
4/4	S/B	1075	1000-1125
4/4	#1C	575	550-625
5/4	S/B	1215	1165-1265
5/4	#1C	645	605-700
6/4	S/B	1305	1265-1370
6/4	#1C	850	800-910
8/4	S/B	1395	1315-1430
8/4	#1C	950	915-975

Soft Maple (Unselected)			
Thk	Grade	Prevailing	Range
4/4	S/B	1790	1700-1900
4/4	#1C	780	715-820
4/4	#2C	475	440-500
5/4	S/B	1850	1790-1910
5/4	#1C	975	920-1070
5/4	#2C	560	545-595
6/4	S/B	1925	1865-1985
6/4	#1C	1270	1220-1325
6/4	#2C	705	665-740
8/4	S/B	2000	1950-2045
8/4	#1C	1540	1470-1585
8/4	#2C	755	700-790

Red Oak (Color Sorted)			
Thk	Grade	Prevailing	Range
4/4	FAS	1350	1275-1400
4/4	#1C	1005	935-1050
5/4	FAS	1625	1550-1690
5/4	#1C	1075	995-1135

Red Oak (Unselected)			
Thk	Grade	Prevailing	Range
4/4	FAS	1250	1175-1325
4/4	#1C	955	915-995
4/4	#2C	760	730-800
5/4	FAS	1490	1400-1540
5/4	#1C	995	950-1005
5/4	#2C	730	700-760
6/4	FAS	2040	1985-2125
6/4	#1C	1395	1330-1440
6/4	#2C	910	885-960
8/4	FAS	2375	2340-2465
8/4	#1C	1495	1420-1625
8/4	#2C	1005	965-1050

White Oak			
Thk	Grade	Prevailing	Range
4/4	FAS	1995	1940-2075
4/4	#1C	1070	1020-1100
4/4	#2C	780	735-825
5/4	FAS	2295	2215-2350
5/4	#1C	1110	1075-1160
5/4	#2C	810	775-845
6/4	FAS	2490	2435-2595
6/4	#1C	1395	1320-1500
6/4	#2C	1030	990-1095
8/4	FAS	3160	3045-3290
8/4	#1C	1650	1520-1705
8/4	#2C	1115	1075-1165

Poplar (Sap 1 Face)			
Thk	Grade	Prevailing	Range
4/4	FAS	1190	1160-1215
4/4	#1C	695	660-725
5/4	FAS	1225	1195-1275
5/4	#1C	845	820-875
6/4	FAS	1295	1260-1315
6/4	#1C	955	920-975
8/4	FAS	1315	1280-1395
8/4	#1C	1025	990-1050

Poplar (Unselected)			
Thk	Grade	Prevailing	Range
4/4	FAS	985	920-1015
4/4	#1C	580	540-615
4/4	#2C	435	405-450
5/4	FAS	1025	940-1065
5/4	#1C	700	640-735
5/4	#2C	460	435-490
6/4	FAS	1090	1015-1125
6/4	#1C	790	715-825
6/4	#2C	510	490-530
8/4	FAS	1100	1025-1135
8/4	#1C	850	790-875
8/4	#2C	570	540-600

Walnut (Steamed)			
Thk	Grade	Prevailing	Range
4/4	S/B	3320	3235-3400
4/4	#1C	2115	2040-2175
4/4	#2C	1695	1620-1760
5/4	S/B	3855	3740-3995
5/4	#1C	2050	1980-2145
5/4	#2C	1685	1615-1725
6/4	S/B	4000	3890-4150
6/4	#1C	2225	2150-2305
6/4	#2C	1700	1615-1750
8/4	S/B	4425	4305-4515
8/4	#1C	2400	2315-2525
8/4	#2C	1750	1705-1870



NORTHERN REGION
(Kiln Dried Prices)

Ash			
Thk	Grade	Prevailing	Range
4/4	S/B	980	915-1025
4/4	#1C	705	670-750
4/4	#2C	600	780-625

Basswood			
Thk	Grade	Prevailing	Range
4/4	S/B	1045	995-1075
4/4	#1C	645	600-670
4/4	#2C	420	395-445
5/4	S/B	1125	1080-1160
5/4	#1C	650	630-685
5/4	#2C	425	390-460
6/4	S/B	1245	1200-1290
6/4	#1C	785	740-815
6/4	#2C	750	420-485
8/4	S/B	1260	1215-1320
8/4	#1C	955	925-1000
8/4	#2C	510	475-555

Beech			
Thk	Grade	Prevailing	Range
4/4	S/B	970	930-1015
4/4	#1C	760	725-795
4/4	#2C	555	530-580

Aspen			
Thk	Grade	Prevailing	Range
4/4	S/B	980	945-1075
4/4	#1C	580	560-620
4/4	#2C	425	390-440
5/4	S/B	1120	1075-1175
5/4	#1C	605	580-640
5/4	#2C	475	435-500

Cherry			
Thk	Grade	Prevailing	Range
4/4	S/B	3025	2900-3150
4/4	#1C	1690	1640-1750
4/4	#2C	1010	975-1055
5/4	S/B	3350	3250-3400
5/4	#1C	2100	2000-2195
5/4	#2C	1110	1050-1160

Yellow Birch (Unselected)			
Thk	Grade	Prevailing	Range
4/4	S/B	2050	1990-2150
4/4	#1C	1060	1000-1110
4/4	#2C	910	850-975
5/4	S/B	2310	2245-2390
5/4	#1C	1195	1105-1265
5/4	#2C	1025	960-1090
6/4	S/B	2645	2570-2705
6/4	#1C	1375	1295-1450
6/4	#2C	1115	1065-1180
8/4	S/B	2850	2725-2940
8/4	#1C	1480	1410-1555
8/4	#2C	1200	1135-1260

Yellow Birch (Sap 1 Face)			
Thk	Grade	Prevailing	Range
4/4	S/B	2430	2350-2495
4/4	#1C	1250	1160-1290

Soft Maple (Unselected)			
Thk	Grade	Prevailing	Range
4/4	S/B	1700	1625-1800
4/4	#1C	930	860-970
4/4	#2C	575	550-610
5/4	S/B	1800	1980-1875
5/4	#1C	1050	1010-1095
5/4	#2C	690	650-725

Yellow Birch (Red)			
Thk	Grade	Prevailing	Range
4/4	S/B	3625	3570-3725
4/4	#1C	2650	2610-2715

Soft Maple (Sap 1 Face)			
Thk	Grade	Prevailing	Range
4/4	S/B	1950	1825-2050
4/4	#1C	1050	1000-1100
4/4	#2C	705	670-745
5/4	S/B	2060	1950-2150
5/4	#1C	1170	1100-1235
5/4	#2C	800	760-840

Hard Maple (North Central)			
Thk	Grade	Prevailing	Range
4/4	S/B	2150	2060-2275
4/4	#1C	1440	1390-1525
4/4	#2C	1050	985-1100
5/4	S/B	2575	2465-2650
5/4	#1C	1850	1800-1925
5/4	#2C	1175	1125-1245
6/4	S/B	2975	2850-3075
6/4	#1C	2050	2000-2125
8/4	S/B	3200	3110-3295
8/4	#1C	2215	2125-2305

Hard Maple (Northeast)			
Thk	Grade	Prevailing	Range
4/4	S/B	2100	2025-2230
4/4	#1C	1205	1115-1250
4/4	#2C	900	860-950
5/4	S/B	2140	2060-2225
5/4	#1C	1275	1225-1350
5/4	#2C	1000	960-1045
6/4	S/B	2570	2465-2635
6/4	#1C	1750	1710-1830
8/4	S/B	2800	2725-3050
8/4	#1C	1900	1860-1990



NORTHERN REGION (Cont..)
(Kiln Dried Prices)



Red Oak (North Central)			
Thk	Grade	Prevailing	Range
4/4	S/B	1570	1510-1630
4/4	#1C	1050	975-1095
4/4	#2C	800	770-835
5/4	S/B	1800	1725-1890
5/4	#1C	1170	1115-1230
5/4	#2C	840	805-875
6/4	S/B	1950	1875-2025
6/4	#1C	1400	1350-1460
8/4	S/B	2200	2095-2325
8/4	#1C	1470	1425-1530

Red Oak (Northeast)			
Thk	Grade	Prevailing	Range
4/4	S/B	1490	1425-1550
4/4	#1C	1025	965-1095
4/4	#2C	800	775-870
5/4	S/B	1650	1575-1715
5/4	#1C	1070	1035-1120
5/4	#2C	900	850-925
6/4	S/B	1955	1875-2025
6/4	#1C	1400	1350-1455
8/4	S/B	2160	2095-2245
8/4	#1C	1450	1400-1515

White Oak			
Thk	Grade	Prevailing	Range
4/4	S/B	1850	1765-1900
4/4	#1C	1025	990-1070
4/4	#2C	775	750-820
5/4	S/B	2290	2170-2350
5/4	#1C	1150	1095-1200
5/4	#2C	825	795-865



SOUTHERN REGION
(Kiln Dried Prices)

Ash (Unselected)			
Thk	Grade	Prevailing	Range
4/4	FAS	1200	1175-1225
4/4	#1C	760	695-795
4/4	#2C	545	505-570
5/4	FAS	1400	1350-1475
5/4	#1C	790	735-840
5/4	#2C	625	595-645
6/4	FAS	1500	1440-1565
6/4	#1C	990	935-1060
6/4	#2C	680	650-710
8/4	FAS	1620	1545-1685
8/4	#1C	1065	1020-1130
8/4	#2C	765	725-795

Ash (Sap 1 Face & Btr)			
Thk	Grade	Prevailing	Range
4/4	FAS	1275	1250-1325
4/4	#1C	850	790-885

Cottonwood			
Thk	Grade	Prevailing	Range
4/4	FAS	810	785-860
4/4	#1C	555	525-595

Ash (Paint Grade)			
Thk	Grade	Prevailing	Range
4/4	FAS	975	925-1000
4/4	#1C	605	540-655

Gum			
Thk	Grade	Prevailing	Range
4/4	FAS	810	785-860
4/4	#1C	485	450-500
4/4	#2C	340	320-360
5/4	FAS	830	785-850
5/4	#1C	525	505-565
5/4	#2C	430	405-460

Poplar (Unselected)			
Thk	Grade	Prevailing	Range
4/4	FAS	980	940-1000
4/4	#1C	575	550-600
4/4	#2C	415	385-445
5/4	FAS	1025	1000-1050
5/4	#1C	655	620-695
5/4	#2C	460	425-475
6/4	FAS	1080	1050-1115
6/4	#1C	715	675-760
8/4	FAS	1100	1065-1130
8/4	#1C	780	735-820

Poplar (Sap 1 Face & Btr)			
Thk	Grade	Prevailing	Range
4/4	FAS	1180	1150-1230
4/4	#1C	650	605-700
5/4	FAS	1225	1200-1275
5/4	#1C	755	695-795
6/4	FAS	1280	1250-1330
8/4	FAS	1300	1265-1380

Red Oak (Unselected)			
Thk	Grade	Prevailing	Range
4/4	FAS	1040	1000-1065
4/4	#1C	800	745-840
4/4	#2C	670	640-705
5/4	FAS	1450	1355-1500
5/4	#1C	895	830-930
5/4	#2C	645	610-665

Red Oak (Color Sorted)			
Thk	Grade	Prevailing	Range
4/4	FAS	1115	1075-1150
5/4	FAS	1565	1450-1595

Red Oak (12" & Wider)			
Thk	Grade	Prevailing	Range
4/4	FAS	1625	1575-1700
5/4	FAS	1815	1775-1855

White Oak			
Thk	Grade	Prevailing	Range
4/4	FAS	1760	1675-1840
4/4	#1C	960	915-1005
4/4	#2C	670	640-710
5/4	FAS	2080	1970-2150
5/4	#1C	1060	1030-1100
5/4	#2C	725	695-755



ADDITIONAL MARKET INFORMATION
(Kiln Dried Prices)



NORTHWEST MARKET

Alder			
Thk	Grade	Prevailing	Range
4/4	Superior	2100	2050-2150
4/4	Sup 1 Face	1000	975-1025
4/4	Cabinet	1125	1100-1160
4/4	Cust. Shop	830	815-850
4/4	Premium	830	815-850
4/4	Rustic	750	725-775
4/4	Com. Shop	600	580-630
4/4	Frame	530	520-545
5/4	Superior	2100	2075-2175
5/4	Sup 1 Face	1200	1175-1225
5/4	Cabinet	1150	1130-1175
5/4	Cust. Shop	925	905-940
5/4	Premium	935	910-945
5/4	Rustic	925	910-935
5/4	Com. Shop	660	640-685
5/4	Frame	550	540-565
6/4	Superior	2200	2175-2215
6/4	Sup 1 Face	1200	1185-1220
6/4	Cabinet	1150	1135-1170
6/4	Cust. Shop	975	965-990
6/4	Rustic	900	870-915
6/4	Com. Shop	670	650-695
8/4	Superior	2300	2265-2350
8/4	Sup 1 Face	1350	1330-1375
8/4	Cabinet	1450	1410-1480
8/4	Cust. Shop	1075	1050-1090
8/4	Rustic	885	865-8900
8/4	Com. Shop	710	700-725

IMPORT MARKET

Jatoba		
Thk	Prevailing	Range
4/4	2850	2775-3010
5/4	2975	2850-3090

Mahogany (African)		
Thk	Prevailing	Range
4/4	3025	2875-3150
5/4	3060	2875-3175
6/4	3085	2955-3175
8/4	3125	2950-3250

Mahogany (Genuine)		
Thk	Prevailing	Range
4/4	5400	5300-5595
5/4	5450	5325-5650
6/4	5475	5380-5675
8/4	5500	5375-5710

Sapele		
Thk	Prevailing	Range
4/4	3325	3210-3450
5/4	3330	3225-3375
6/4	3345	3235-3395
8/4	3395	3275-3450

Spanish Cedar		
Thk	Prevailing	Range
4/4	3100	2975-3275
5/4	3130	3000-3290
6/4	3135	3025-3245
8/4	3150	3075-3295



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from this SAMPLE version**